

May 30, 2024 Impact Capital Limited

Launch of Impact Capital I Fund

Impact Capital Limited (Shibuya-ku, Tokyo; Representative Directors: Chunmei Huang (Ozaki) and Sayaka Takatsuka (Miyabe); hereinafter "Impact Capital"), an impact investment (*1) fund manager, announces the launch of "Impact Capital I Limited Partnership" (hereinafter "the Fund") in May 2024 and that it has successfully completed the first closing of the fund raise. The fund size is already 6 billion yen, and the fund will continue to pursue its offering activities up to a total of 10 billion yen.

Impact Capital is a startup impact investment fund management company founded by Chunmei Huang and Sayaka Takatsuka. We have established and managed impact investment funds since 2017, consistently inviting institutional investors, and have been working to increase the number of impact investment players and build up impact investment practices in Japan. The company has started its business in 2024 as an independent fund management company led by the two female partners.

The Fund's mission is to "Pursue People's Well-being through Impact Investing" and to contribute to the "creation of a vibrant colorful society, where diversity is recognized and choices are made based on individual's value" through impact investing.

At the same time, we aim to be a leading example of impact investment through the practice of impact measurement and management (*2), in order to contribute to expanding the scope and raising the bar of impact investment in Japan.

JAPAN POST INSURANCE Co., Ltd. (Chiyoda-ku, Tokyo; Director and President, CEO, Representative Executive Officer: Kunio Tanigaki; hereinafter "Japan Post Insurance") and Ritsumeikan Educational Institution (Kyoto-shi, Kyoto; President: Tomomi Morishima; hereinafter "Ritsumeikan") has joined the Fund as investors in this first closing.

Japan Post Insurance and Ritsumeikan had signed a memorandum of understanding for industry-academia collaboration and cooperation in March 2023. Under the philosophy of "creating symbiotic value for society and producing innovative and emergent human resources", the two parties are aiming to make impact investments to solve social issues related to "enhancement of well-being,", "development of local communities and society,"



and "contribution to environmental protection", for which the Fund will be a platform to put into practice of what both parties pursue.

We are pleased to be welcoming both parties, as their philosophies and objectives are aligned with the Fund's targeted social issues and our intention to contributing to building an impact investment ecosystem in Japan.

In Japan, where the future is uncertain and challenges abound, we seek to realize "the creation of a vibrant colorful society", by playing a critical role in fund providers area. We aim to eventually build an "impact investment ecosystem" in which all variety of fund providers make investments with the intention of solving social issues. In order to reach our super goal, we start from accumulating successful impact investment cases by ourselves, by carefully working with each investee company, which has common objectives with us of realizing both sustainable business growth and impact maximization.

- (*1) Impact Investment: Investments made with the intention to generate positive, measurable social and environmental impact alongside a financial return.
- (*2) Impact Measurement & Management: IMM, or an iterative process that involves identifying and considering both the positive and negative impacts of business activities on people and the planet, and then finding and implementing ways to reduce negative impacts and maximize positive impacts consistent with one's objectives.

[About the Fund]

Fund name: Impact Capital I Limited Partnership

Launched in: May 2024

Fund size: 6-10 billion yen

Fund term: 10 years

General Parter: Impact Capital I LLP

Partners: Chunmei Huang / Sayaka Takatsuka

Targeted area of Focusing on "People's Well-being", we invest in Career, Care,

investment: Living, Community and Environment sectors, aiming to create a

vibrant colorful society, where diversity is recognized and choices are

made based on individual's value.

Impact Capital Limited

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